

William Blair Donor-Advised Fund Program

When you give, you want your donations to do the most they can—for your charities and for you. Through a strategic relationship with Fidelity Charitable,* William Blair provides a simplified approach to maximizing your charitable donations and tax benefits—an approach that can transform the way you give.

By establishing a Giving Account,® you can take advantage of a solution that:

- Enables you to support multiple charities with a single donation.
- Allows you to take an immediate tax deduction for your contributions, including appreciated securities. Other charities may not be able to accept this type of donation.
- Separates the timing of your tax deduction from the timing of your grant recommendations—thus removing the need to rush the decision of which charities to support.
- Allows assets earmarked for philanthropy to be custodied at William Blair and managed by your investment advisor.
- Makes it possible for you to contribute certain assets beyond cash equivalents or publicly traded securities—such as privately held C-corp or S-corp shares.†
- Provides an organized way to manage your charitable giving, simplifying your tax preparation.
- Offers online access to manage all aspects of charitable giving, including researching charities and reviewing Giving Account activity and history.
- Can be a valuable estate planning tool to support your legacy goals.
- Allows for collaboration with your William Blair advisory team about investment decisions and charitable planning.

A dynamic approach to charitable giving



Establishing a Personal or Family Charitable Giving Account at William Blair

Learn more about how a Giving Account can help simplify your giving by contacting your William Blair investment advisory team.

* Fidelity CharitableSM is the brand name for Fidelity® Charitable Gift Fund, an independent public charity with a donor-advised fund program.

† Such contributions are subject to enhanced due diligence requirements.

Understanding the differences among charitable giving approaches

The Gift Fund—a public charity with a donor-advised fund program— is only one way you can support your favorite charities. Below, you'll find a quick comparison of three popular ways to give.

	"Checkbook" Giving	Donor-Advised Fund (DAF)	Private Foundation
Entry Point / Start-Up Costs	No start-up costs	Can start as low as \$5,000 depending upon the particular DAF program	- Typically \$1 million or more - Requires legal set-up and ongoing maintenance costs
Assets Accepted	- Mostly cash and cash equivalents - Some charities may not be able to accept publicly traded or private securities	- Cash equivalents - Publicly traded securities - Certain restricted, control, or lock-up stock - Certain complex assets, such as privately held C-corp and S-corp shares and interest in limited partnerships - Real estate	- Cash equivalents - Publicly traded securities - Certain restricted, control, or lock-up stock - Certain complex assets, such as privately held C-corp and S-corp shares and interest in limited partnerships - Real estate - Tangible personal property
Tax Deduction Limitations ¹	- Cash: 50% of AGI - Publicly traded securities: 30% of AGI - Other appreciated assets: 30% of AGI <i>(Assumes all donations are made to a public charity)</i>	- Cash: 50% of AGI - Publicly traded securities: 30% of AGI - Other appreciated assets: 30% of AGI	- Cash: 30% of AGI - Publicly traded securities: 20% of AGI - Other appreciated assets: 20% of AGI
Granting	You control the timing, amount, and grant recipients	You recommend grants to IRS-qualified public charities, subject to review and approval	You have control over grant-making subject to compliance with private foundation rules and regulations
Recordkeeping	- Donating individual carries the tax-reporting and record-keeping burden - New laws require a record for every charitable gift made, regardless of the amount	- This type of charitable giving program simplifies and consolidates record-keeping and tax reporting - Some offer online account management	Private Foundations must follow IRS reporting and compliance regulations. All transactions (including contributions and grants) must be recorded and tracked
Investment Options	- You determine how best to invest personal assets that you hope to use for charitable purposes - Generally, the sale of invested assets triggers tax liability	- You recommend the DAF account's investments based on available programs—donated assets are managed professionally - Any growth of the invested charitable dollars is tax free	You have control over investment management decisions subject to private foundation rules and regulations
Privacy	Direct cash gifts can often be anonymous, but written checks cannot	You choose whether you want to be acknowledged on grants or remain anonymous	Annual tax filings of IRS Form 990-PF is a public record of assets, contributors, and grants

William Blair & Company is a global investment banking and asset management firm. We are committed to building enduring relationships with our clients and providing expertise and solutions to meet their evolving needs. An independent and employee-owned firm, William Blair is based in Chicago, with 10 office locations including London, New York, Shanghai, and Zurich. For more information, please visit williamblair.com.

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